

Media Release

Kotak Investment Advisors Achieves Final Close for Special Situations Fund

Mumbai, 12th August, 2019: Kotak Investment Advisors Limited has achieved the final close of the Kotak Special Situations Fund, with aggregate commitments of USD 1 billion. The fund was launched in February 2019 and is anchored by a USD 500 million commitment from a wholly-owned subsidiary of the Abu Dhabi Investment Authority (“ADIA”).

The Kotak Special Situations Fund is an Alternative Investment Fund under SEBI regulations managed by the Alternate Asset Management AMC - Kotak Investment Advisors Ltd.

Srini Srinivasan, Managing Director & CEO, Kotak Investment Advisors Ltd. said, “The Kotak Special Situations Fund has been closed at an opportune time for us. We have a flexible investment mandate enabling us to provide much needed capital to address the short term financial dislocation in the market as well as long term capital to address the NPL issue.”

Eshwar Karra, CEO, Kotak Special Situations Fund said: “We have a robust pipeline of transactions coming through as structured credit solutions as well as potential settlement of NPLs under the new RBI dispensation. This is in addition to the opportunities that arise out of the IBC process as well. We believe there is a significant opportunity to provide bespoke financing in a range of situations.”

About Kotak Investment Advisors Ltd.

Kotak Investment Advisors Limited (KIAL), a wholly owned subsidiary of Kotak Mahindra Bank Limited, focuses on the Alternate Assets business of the Group. While the Kotak Mahindra Group had been associated with private equity investments since 1997, the Alternate Assets group was set up in early 2005 with its first structured third party private equity fund to bring a sharper focus to this business. Since then, the Alternate Assets business of the Group has raised in aggregate US\$ 3.8 billion across different asset classes including Private Equity Funds, Real Estate Funds, Infrastructure Funds, the Special Situations Credit Fund and Listed Equities, all led by independent investment teams.

For further information, please contact:

Rohit Rao
Kotak Mahindra Bank
+91-22-61660001
rohit.Rao@kotak.com

Jaydeep Raval
Kotak Mahindra Bank
+91-22-61660001
jaydeep.raval@kotak.com

Akanksha Jamale
Fortuna PR
+91 7506413103
akanksha@fortunapr.com

Rakesh Sharma
Fortuna PR
Mobile: +91 9833537679
rakesh@fortunapr.com