

Media Release

Kotak Special Situations Fund invests Rs 1000 crore in TVS Supply Chain Solutions Limited & promoters of TVS Family

Mumbai, 13th September, 2021: Kotak Special Situations Fund (KSSF) - managed by Kotak Investment Advisors Limited (KIAL) - today announced an investment of Rs 1,000 crore to back TVS Supply Chain Solutions Limited (TVS SCS) and promoters of the TVS Family. TVS SCS is a leading third party logistics (3PL) services provider with global operations. It is suitably positioned to capture the high growth potential market both in India and globally. The Company has strong capabilities in providing supply chain solutions, freight forwarding and last mile logistics with long standing relationships with marquee clients.

Under the transaction, KSSF has financed TS Rajam Rubbers Private Limited with Rs 800 crore in the form of non-convertible debentures (NCDs) to help the promoter, R Dinesh acquire CDPQ's stake in TVS SCS. The investments will help the TVS family consolidate their holdings in TVS SCS. Additionally, KSSF has invested Rs 200 crore in the form of equity in TVS SCS.

Srini Srinivasan, Managing Director, Kotak Investment Advisors Limited said, "We are delighted to support the TVS group and R Dinesh in consolidating their ownership in a valuable and high growth technology led business. This financing support demonstrates Kotak's ability to work closely with entrepreneurs and business owners as a confidante and preferred partner to find solutions to complex issues."

Eshwar Karra, CEO – Kotak Special Situations Fund at Kotak Investment Advisors Limited said, "We look forward to working with R Dinesh and supporting TVS SCS leverage its strong capabilities to provide innovative supply chain technology solutions. This investment is in line with our objective of participating in growth-oriented businesses and partnering with industry leaders by offering customised solutions to fit the needs of each business and is a win-win for all."

About Kotak Investment Advisors Limited

Kotak Investment Advisors Limited (KIAL), a part of the Kotak Mahindra Bank (Kotak), focuses on the Alternate Assets business. KIAL was set up in early 2005 to bring a sharper focus to Kotak's alternate assets practice and has raised / managed / advised in aggregate over USD 4.9 billion across different asset classes including Private Equity Funds, Real Estate Funds, Infrastructure Funds, Special Situations Fund, Listed Strategies and Investment Advisory, all led by independent investment teams.

For more information, visit alternateassets.kotak.com

About Kotak Special Situations Fund

Kotak Special Situations Fund (KSSF) is an Alternative Investment Fund under SEBI regulations managed by the Alternate Asset Management Company - Kotak Investment Advisors Ltd. KSSF currently manages a USD 1 billion fund with a mandate to invest in special situations, credit and distressed space in India.

For further information, please contact:

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