

Media Release

Kotak Investment Advisors Ltd. appoints Chetan Shah as Executive Director

Mumbai, March 12, 2018: Kotak Investment Advisors Ltd. (KIAL), a subsidiary of Kotak Mahindra Bank Limited, announced the appointment of Chetan Shah as Executive Director. Chetan joins KIAL's Real Estate team. He brings strong real estate fund management experience with him.

Prior to joining KIAL, Chetan was with ASK Property Investment Advisors Pvt. Ltd., where he managed multiple real estate funds across fund raising, deployment, monitoring and exit. He was directly responsible for managing and monitoring more than 20 investments from multiple residential real estate funds including an offshore fund under the ASK umbrella. Chetan has also worked with ICICI Bank Ltd., Hypo Real Estate International and IL&FS.

Chetan is a Chartered Accountant and a commerce graduate from Mumbai University.

About Kotak Mahindra Group

Established in 1985, Kotak Mahindra Group is one of India's leading financial services conglomerate. In February 2003, Kotak Mahindra Finance Ltd. (KMFL), the Group's flagship company, received banking license from the Reserve Bank of India (RBI), becoming the first nonbanking finance company in India to convert into a bank - Kotak Mahindra Bank Ltd.

As on December 31, 2017, Kotak Mahindra Bank Ltd, has a national footprint of 1,375 branches spread across 700 locations and 2,171 ATMs. The consolidated net worth of the Group stands at ` 48,621 cr as on December 31, 2017. The Group offers a wide range of financial services that encompass every sphere of life. From commercial banking, to stock broking, mutual funds, insurance and investment banking, the Group caters to the diverse financial needs of individuals and the corporate sector. The Group has a wide distribution network through branches and franchisees across India, an International Business Unit at GIFT city, Gujarat and international offices in London, New York, Texas, California, Dubai, Abu Dhabi, Mauritius and Singapore.

For more information, please visit the company's website at www.kotak.com

About Kotak Realty Fund

Kotak Realty Fund is part of Kotak Investment Advisors Limited (KIAL). KIAL is a subsidiary of Kotak Mahindra Bank Limited and focuses on the Alternate Assets Management business of the Group. Established in 2005, Kotak Realty Fund focuses solely on investments in real estate across different asset classes and cities in India. Kotak Realty Fund has now raised in aggregate over US\$1.49 billion.

For further information, please contact

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